# **MICHAEL SCHORPP**

Certified General Appraiser

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#### BIO

Michael Schorpp is a Certified General Appraiser specializing in farmland and rural real estate across the state of lowa. Michael joined Peoples Company in 2022 and has since gained extensive experience from some of the best in the business in the valuation of agricultural properties. He provides clients with accurate, well-supported appraisals that inform sound decision making. Grounded in a deep understanding of lowa's farmland market, Michael combines market data, local insights, and practical knowledge to deliver appraisals that meet both industry standards and client expectations.

#### **EDUCATION AND RELATED COURSEWORK**

Iowa State University, BS - Agricultural Studies, 2021

#### McKissock:

- · Basic Appraisal Principles, 2022
- Basic Appraisal Procedures, 2022
- 2020-2021 15-Hour National Uniform Standards of Professional Appraisal Practice, 2022
- · Supervisor-Trainee Course for Iowa, 2022
- · General Report Writing and Case Studies, 2025
- · 2024-2025 7-Hour National USPAP Update, 2025
- · Commercial Appraisal Review, 2025
- · Expert Witness for Commercial Appraisers, 2025

American Society of Farm Managers & Rural Appraisers (ASFMRA):

- · Sales Comparison Approach for General Appraisers, 2022
- · General Market Analysis and Highest & Best Use, 2023
- · Cost Approach for General Appraisers, 2025

### Appraisal Institute:

- · General Appraiser Income Approach/Part 1, 2025
- · General Appraiser Income Approach/Part 2, 2025

#### **EXPERIENCE**

February 2022 - Present, Peoples Company June 2021 - February 2022, Wells Fargo December 2019 - May 2021, Wilbur-Ellis Company May 2020 - August 2020, Champion Seed of Iowa

## **LICENSES**

Certified General Appraiser, Iowa #CG03987

# **AFFILIATIONS AND MEMBERSHIPS**

ASFMRA, Associate Member
ASFMRA YPN Committee Member 2025